

HERITAGE HARBOR

Community Development District

Annual Enterprise Fund Budget

Fiscal Year 2016

Version 4 - Final Budget
(Adopted at the 08/20/15 Meeting)

Prepared by:



HERITAGE HARBOR

Community Development District

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HERITAGE HARBOR
Community Development District

Operating Budget
Fiscal Year 2016

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU JULY-2015	PROJECTED AUG - SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
OPERATING REVENUES						
Golf Course						
Green Fees	\$ 1,045,369	\$ 1,180,000	\$ 921,380	\$ 149,000	\$ 1,070,380	\$ 1,170,000
Club Rentals	25	2,497	25	315	340	1,080
Range Fees	44,824	49,928	39,837	6,292	46,129	48,000
Handicaps	140	1,248	20	157	177	1,200
Revenue-Employees	-	1,000	-	-	-	600
Total	1,090,358	1,234,673	961,262	155,764	1,117,026	1,220,880
Pro Shop						
Golf Ball Sales	19,793	19,000	21,464	3,160	24,624	22,500
Glove Sales	5,628	6,498	4,794	950	5,744	6,000
Headwear Sales	3,842	3,078	3,463	600	4,063	3,900
Ladies' Wear Sales	-	342	-	-	-	180
Men's Wear Sales	930	1,710	1,116	250	1,366	1,470
Miscellaneous Sales	3,761	3,762	3,037	628	3,665	3,900
Total	33,954	34,390	33,874	5,588	39,462	37,950
TOTAL OPERATING REVENUES	1,124,312	1,269,063	995,136	161,352	1,156,488	1,258,830
COST OF GOODS SOLD						
COS - Golf Balls	10,799	9,245	11,059	1,540	12,599	10,200
COS - Gloves	2,912	3,444	2,562	574	3,136	3,200
COS - Headwear	1,937	1,631	1,752	272	2,024	1,800
COS - Ladies' Wear	-	181	-	-	-	180
COS - Men's Wear	287	906	591	152	743	900
COS - Miscellaneous	1,271	1,994	1,160	332	1,492	1,980
Total Cost of Goods Sold	17,206	17,401	17,124	2,870	19,994	18,260
GROSS PROFIT	1,107,106	1,251,662	978,012	158,482	1,136,494	1,240,570

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	BUDGET FY 2015	THRU JULY-2015	AUG - SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
OPERATING EXPENSES						
<i>Golf Course</i>						
Payroll-Hourly	300,552	300,000	250,566	49,000	299,566	308,571
Payroll - Bonus	8,000	5,000	-	-	-	-
Payroll - Incentive	500	500	500	-	500	500
FICA Taxes	43,246	47,100	35,046	6,420	41,466	45,000
Life and Health Insurance	18,855	24,720	19,838	4,000	23,838	24,720
Accounting Services	9,000	9,000	7,500	1,500	9,000	9,000
Contracts-Lakes	16,500	16,500	13,750	2,750	16,500	16,500
Contracts-Security Alarms	239	240	239	-	239	240
Communication - Telephone	2,110	2,136	1,824	374	2,198	2,136
Postage and Freight	269	180	198	20	218	180
Electricity - General	16,532	14,400	12,560	2,200	14,760	14,400
Utility - Refuse Removal	4,264	4,333	3,749	775	4,524	4,531
Utility - Water & Sewer	6,817	6,000	6,207	1,000	7,207	6,000
Rental/Lease - Vehicle/Equip	39,220	39,195	35,280	4,237	39,517	39,195
Lease - Ice Machines	1,538	1,500	1,275	250	1,525	1,500
Insurance - Property	15,102	16,612	14,210	-	14,210	16,342
R&M-Buildings	395	480	5,149	80	5,229	480
R&M-Equipment	17,643	17,400	13,773	2,900	16,673	17,400
R&M-Fertilizer	23,081	38,305	22,667	7,000	29,667	39,925
R&M-Irrigation	4,268	4,800	5,657	400	6,057	4,800
R&M-Golf Course	7,171	9,500	5,281	1,500	6,781	9,000
R&M-Pumps	4,066	4,500	2,463	328	2,791	4,068
Misc-Property Taxes	1,133	1,500	-	-	-	1,500
Misc-Licenses & Permits	70	125	25	100	125	125
Op Supplies - General	5,476	4,200	4,014	700	4,714	4,800
Op Supplies - Uniforms	3,776	2,496	-	-	-	-
Op Supplies - Fuel, Oil	34,810	34,000	19,548	5,000	24,548	30,000
Op Supplies - Chemicals	31,069	37,500	25,358	5,900	31,258	33,150
Op Supplies - Hand tools	3,758	5,000	320	1,000	1,320	1,000
Supplies - Sand	2,086	6,400	1,790	533	2,323	2,400
Supplies - Top Dressing	1,753	4,500	1,685	2,750	4,435	1,800
Supplies - Seeds	4,551	6,500	-	5,000	5,000	5,000
Subscriptions and Memberships	-	250	-	-	-	-
Depreciation Expense	246,519	-	-	-	-	-
Total Golf Course	874,369	664,872	510,472	105,717	616,189	644,263

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	BUDGET FY 2015	THRU JULY-2015	AUG - SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
Pro Shop						
Payroll-Hourly	133,041	136,000	120,106	24,000	144,106	142,000
Payroll - Bonus	8,000	-	-	-	-	-
FICA Taxes	20,582	22,800	17,529	3,600	21,129	22,800
Life and Health Insurance	12,693	12,990	7,092	1,548	8,640	12,360
ProfServ-Web Site Development	1,022	1,200	500	500	1,000	1,000
Accounting Services	9,000	9,000	7,500	1,500	9,000	9,000
Contracts-Janitorial Services	11,586	11,400	9,729	1,900	11,629	11,700
Contracts-Security Alarms	2,682	1,578	1,378	184	1,562	1,578
Communication - Telephone	2,745	2,580	2,382	500	2,882	2,760
Postage and Freight	269	240	198	120	318	240
Electricity - General	11,199	13,800	10,436	2,000	12,436	12,000
Utility - Refuse Removal	465	483	320	80	400	496
Utility - Water & Sewer	2,275	2,100	2,594	370	2,964	3,900
Lease - Copier	839	900	782	158	940	990
Lease - Carts	70,560	70,560	58,800	11,760	70,560	70,560
Insurance - Property	8,894	9,783	8,368	-	8,368	9,623
R&M-General	2,181	2,000	6,228	300	6,528	2,100
R&M-Air Conditioning	414	720	214	120	334	60
R&M-Pest Control	1,148	1,055	916	179	1,095	1,097
R&M-Range	-	2,000	1,994	-	1,994	-
Advertising	9,811	12,000	8,277	2,000	10,277	12,000
Misc-Bank Charges	25,282	26,000	28,057	5,000	33,057	29,000
Misc-Cable TV Expenses	1,319	1,361	1,131	228	1,359	1,424
Misc-Property Taxes	5,798	5,800	5,481	-	5,481	5,600
Misc-Handicap Fees	696	800	582	400	982	800
Office Supplies	909	1,100	906	184	1,090	1,100
Computer Expense	965	1,200	483	483	966	966
Op Supplies - General	468	791	677	112	789	900
Supplies - Scorecards	1,619	500	286	286	572	500
Reserve	10,505	10,505	8,754	1,751	10,505	10,505
Total Pro Shop	356,967	361,246	311,700	59,263	370,963	367,059
TOTAL OPERATING EXPENSES	1,231,336	1,026,118	822,172	164,980	987,152	1,011,322
Operating income (loss)	(124,230)	225,544	155,840	(6,498)	149,342	229,248

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU JULY-2015	PROJECTED AUG - SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
OPERATING REVENUES						
<i>Restaurant</i>						
Rents or Royalties	\$ 80,964	\$ 78,000	\$ 67,009	\$ 13,000	\$ 80,009	\$ 78,000
TOTAL OPERATING REVENUES	80,964	78,000	67,009	13,000	80,009	78,000
OPERATING EXPENSES						
<i>Restaurant</i>						
Payroll-Hourly	10,490	10,800	8,943	1,800	10,743	10,800
ProfServ-Legal Services	-	900	-	-	-	-
ProfServ-Web Site Development	1,022	1,025	500	500	1,000	1,025
Accounting Services	1,200	1,200	1,000	200	1,200	1,200
Contracts-Janitorial Services	1,095	1,440	786	240	1,026	1,440
Contracts-Security Alarms	2,183	1,257	836	236	1,072	1,483
Communication - Telephone	1,433	1,500	1,263	300	1,563	1,440
Electricity - General	11,435	13,000	9,717	2,166	11,883	12,600
Utility - Refuse Removal	4,185	5,280	3,603	722	4,325	4,358
Utility - Water & Sewer	2,275	2,500	2,594	376	2,970	3,600
Lease - Copier	839	1,200	782	158	940	1,200
Lease - Dishwasher	660	720	600	120	720	720
Insurance - Property	8,763	9,639	8,245	-	8,245	9,482
R&M-Air Conditioning	2,349	900	1,000	-	1,000	900
R&M-Buildings	849	1,500	4,154	200	4,354	1,500
R&M-Pest Control	1,148	1,055	916	179	1,095	1,105
Misc-Property Taxes	1,841	2,000	1,836	-	1,836	2,000
Misc-Cable Music	799	811	677	139	816	861
Office Supplies	24	60	23	10	33	60
Computer Expense	965	1,200	483	483	966	1,200
Reserve	24,511	24,511	20,426	4,085	24,511	24,511
Total Restaurant	78,066	82,498	68,384	11,914	80,298	81,485
TOTAL OPERATING EXPENSES	78,066	82,498	68,384	11,914	80,298	81,485
Operating income (loss)	2,898	(4,498)	(1,375)	1,086	(289)	(3,485)

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU JULY-2015	PROJECTED AUG - SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
OPERATING REVENUES						
<i>Other</i>						
Interest - Investments	\$ 126	\$ 400	\$ 304	\$ 10	\$ 314	\$ 400
TOTAL OPERATING REVENUES	627	400	304	10	314	400
OPERATING EXPENSES						
<i>Debt Service</i>						
ProfServ-Arbitrage Rebate	300	300	300	-	-	300
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Trustee	2,658	3,057	3,098	-	3,098	3,563
Principal Debt Retirement	-	100,000	-	-	-	110,000
Interest Expense	100,201	96,100	95,906	-	95,906	87,575
Total Debt Service	104,159	200,457	100,304	-	100,004	202,438
TOTAL OPERATING EXPENSES	104,159	200,457	100,304	-	100,004	202,438
Operating income (loss)	(103,532)	(200,057)	(100,000)	10	(99,690)	(202,038)

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU JULY-2015	PROJECTED AUG - SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
OPERATING REVENUES						
Golf Course						
Green Fees	\$ 1,045,369	\$ 1,180,000	\$ 921,380	\$ 149,000	\$ 1,070,380	\$ 1,170,000
Club Rentals	25	2,497	25	315	340	1,080
Range Fees	44,824	49,928	39,837	6,292	46,129	48,000
Handicaps	140	1,248	20	157	177	1,200
Revenue-Employees	-	1,000	-	-	-	600
Total	1,090,358	1,234,673	961,262	155,764	1,117,026	1,220,880
Pro Shop						
Golf Ball Sales	19,793	19,000	21,464	3,160	24,624	22,500
Glove Sales	5,628	6,498	4,794	950	5,744	6,000
Headwear Sales	3,842	3,078	3,463	600	4,063	3,900
Ladies' Wear Sales	-	342	-	-	-	180
Men's Wear Sales	930	1,710	1,116	250	1,366	1,470
Miscellaneous Sales	3,761	3,762	3,037	628	3,665	3,900
Total	33,954	34,390	33,874	5,588	39,462	37,950
Restaurant						
Rents or Royalties	80,964	78,000	67,009	13,000	80,009	78,000
Total	80,964	78,000	67,009	13,000	80,009	78,000
Other						
Interest - Investments	126	400	304	10	314	400
Sale of Surplus Equipment	501	-	-	-	-	-
Total	627	400	304	10	314	400
TOTAL OPERATING REVENUES	1,205,903	1,347,463	1,062,449	174,362	1,236,811	1,337,230
COST OF GOODS SOLD						
COS - Golf Balls	10,799	9,245	11,059	1,540	12,599	10,200
COS - Gloves	2,912	3,444	2,562	574	3,136	3,200
COS - Headwear	1,937	1,631	1,752	272	2,024	1,800
COS - Ladies' Wear	-	181	-	-	-	180
COS - Men's Wear	287	906	591	152	743	900
COS - Miscellaneous	1,271	1,994	1,160	332	1,492	1,980
Total Cost of Goods Sold	17,206	17,401	17,124	2,870	19,994	18,260
GROSS PROFIT	1,188,697	1,330,062	1,045,325	171,492	1,216,817	1,318,970

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	BUDGET FY 2015	THRU JULY-2015	AUG - SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
OPERATING EXPENSES						
<i>Golf Course</i>						
Payroll-Hourly	300,552	300,000	250,566	49,000	299,566	308,571
Payroll - Bonus	8,000	5,000	-	-	-	-
Payroll - Incentive	500	500	500	-	500	500
FICA Taxes	43,246	47,100	35,046	6,420	41,466	45,000
Life and Health Insurance	18,855	24,720	19,838	4,000	23,838	24,720
Accounting Services	9,000	9,000	7,500	1,500	9,000	9,000
Contracts-Lakes	16,500	16,500	13,750	2,750	16,500	16,500
Contracts-Security Alarms	239	240	239	-	239	240
Communication - Telephone	2,110	2,136	1,824	374	2,198	2,136
Postage and Freight	269	180	198	20	218	180
Electricity - General	16,532	14,400	12,560	2,200	14,760	14,400
Utility - Refuse Removal	4,264	4,333	3,749	775	4,524	4,531
Utility - Water & Sewer	6,817	6,000	6,207	1,000	7,207	6,000
Rental/Lease - Vehicle/Equip	39,220	39,195	35,280	4,237	39,517	39,195
Lease - Ice Machines	1,538	1,500	1,275	250	1,525	1,500
Insurance - Property	15,102	16,612	14,210	-	14,210	16,342
R&M-Buildings	395	480	5,149	80	5,229	480
R&M-Equipment	17,643	17,400	13,773	2,900	16,673	17,400
R&M-Fertilizer	23,081	38,305	22,667	7,000	29,667	39,925
R&M-Irrigation	4,268	4,800	5,657	400	6,057	4,800
R&M-Golf Course	7,171	9,500	5,281	1,500	6,781	9,000
R&M-Pumps	4,066	4,500	2,463	328	2,791	4,068
Misc-Property Taxes	1,133	1,500	-	-	-	1,500
Misc-Licenses & Permits	70	125	25	100	125	125
Op Supplies - General	5,476	4,200	4,014	700	4,714	4,800
Op Supplies - Uniforms	3,776	2,496	-	-	-	-
Op Supplies - Fuel, Oil	34,810	34,000	19,548	5,000	24,548	30,000
Op Supplies - Chemicals	31,069	37,500	25,358	5,900	31,258	33,150
Op Supplies - Hand tools	3,758	5,000	320	1,000	1,320	1,000
Supplies - Sand	2,086	6,400	1,790	533	2,323	2,400
Supplies - Top Dressing	1,753	4,500	1,685	2,750	4,435	1,800
Supplies - Seeds	4,551	6,500	-	5,000	5,000	5,000
Subscriptions and Memberships	-	250	-	-	-	-
Depreciation Expense	246,519	-	-	-	-	-
Total Golf Course	874,369	664,872	510,472	105,717	616,189	644,263

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	BUDGET FY 2015	THRU JULY-2015	AUG - SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
Pro Shop						
Payroll-Hourly	133,041	136,000	120,106	24,000	144,106	142,000
Payroll - Bonus	8,000	-	-	-	-	-
FICA Taxes	20,582	22,800	17,529	3,600	21,129	22,800
Life and Health Insurance	12,693	12,990	7,092	1,548	8,640	12,360
ProfServ-Web Site Development	1,022	1,200	500	500	1,000	1,000
Accounting Services	9,000	9,000	7,500	1,500	9,000	9,000
Contracts-Janitorial Services	11,586	11,400	9,729	1,900	11,629	11,700
Contracts-Security Alarms	2,682	1,578	1,378	184	1,562	1,578
Communication - Telephone	2,745	2,580	2,382	500	2,882	2,760
Postage and Freight	269	240	198	120	318	240
Electricity - General	11,199	13,800	10,436	2,000	12,436	12,000
Utility - Refuse Removal	465	483	320	80	400	496
Utility - Water & Sewer	2,275	2,100	2,594	370	2,964	3,900
Lease - Copier	839	900	782	158	940	990
Lease - Carts	70,560	70,560	58,800	11,760	70,560	70,560
Insurance - Property	8,894	9,783	8,368	-	8,368	9,623
R&M-General	2,181	2,000	6,228	300	6,528	2,100
R&M-Air Conditioning	414	720	214	120	334	60
R&M-Pest Control	1,148	1,055	916	179	1,095	1,097
R&M-Range	-	2,000	1,994	-	1,994	-
Advertising	9,811	12,000	8,277	2,000	10,277	12,000
Misc-Bank Charges	25,282	26,000	28,057	5,000	33,057	29,000
Misc-Cable TV Expenses	1,319	1,361	1,131	228	1,359	1,424
Misc-Property Taxes	5,798	5,800	5,481	-	5,481	5,600
Misc-Handicap Fees	696	800	582	400	982	800
Office Supplies	909	1,100	906	184	1,090	1,100
Computer Expense	965	1,200	483	483	966	966
Op Supplies - General	468	791	677	112	789	900
Supplies - Scorecards	1,619	500	286	286	572	500
Reserve	10,505	10,505	8,754	1,751	10,505	10,505
Total Pro Shop	356,967	361,246	311,700	59,263	370,963	367,059

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	BUDGET FY 2015	THRU JULY-2015	AUG - SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
Restaurant						
Payroll-Hourly	10,490	10,800	8,943	1,800	10,743	10,800
ProfServ-Legal Services	-	900	-	-	-	-
ProfServ-Web Site Development	1,022	1,025	500	500	1,000	1,025
Accounting Services	1,200	1,200	1,000	200	1,200	1,200
Contracts-Janitorial Services	1,095	1,440	786	240	1,026	1,440
Contracts-Security Alarms	2,183	1,257	836	236	1,072	1,483
Communication - Telephone	1,433	1,500	1,263	300	1,563	1,440
Electricity - General	11,435	13,000	9,717	2,166	11,883	12,600
Utility - Refuse Removal	4,185	5,280	3,603	722	4,325	4,358
Utility - Water & Sewer	2,275	2,500	2,594	376	2,970	3,600
Lease - Copier	839	1,200	782	158	940	1,200
Lease - Dishwasher	660	720	600	120	720	720
Insurance - Property	8,763	9,639	8,245	-	8,245	9,482
R&M-Air Conditioning	2,349	900	1,000	-	1,000	900
R&M-Buildings	849	1,500	4,154	200	4,354	1,500
R&M-Pest Control	1,148	1,055	916	179	1,095	1,105
Misc-Property Taxes	1,841	2,000	1,836	-	1,836	2,000
Misc-Cable Music	799	811	677	139	816	861
Office Supplies	24	60	23	10	33	60
Computer Expense	965	1,200	483	483	966	1,200
Reserve	24,511	24,511	20,426	4,085	24,511	24,511
Total Restaurant	78,066	82,498	68,384	11,914	80,298	81,485
Debt Service						
ProfServ-Arbitrage Rebate	300	300	300	-	-	300
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Trustee	2,658	3,057	3,098	-	3,098	3,563
Principal Debt Retirement	-	100,000	-	-	-	110,000
Interest Expense	100,201	96,100	95,906	-	95,906	87,575
Total Debt Service	104,159	200,457	100,304	-	100,004	202,438
TOTAL OPERATING EXPENSES	1,413,561	1,309,073	990,860	176,894	1,167,454	1,295,245
Operating income (loss)	(224,864)	20,989	54,465	(5,402)	49,363	23,725
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Change in net assets	(224,864)	20,989	54,465	(5,402)	49,363	23,725

**SERIES 1997 RECREATION REVENUE BONDS
AMORTIZATION SCHEDULE**

Date	Outstanding Principal Balance	Principal	Coupon	Interest	Total DS	Annual Debt Service
11/01/15	\$1,130,000.00		7.750%	\$43,787.50	\$43,787.50	
05/01/16	\$1,130,000.00	\$110,000.00	7.750%	\$43,787.50	\$153,787.50	\$197,575.00
11/01/16	\$1,020,000.00		7.750%	\$39,525.00	\$39,525.00	
05/01/17	\$1,020,000.00	\$115,000.00	7.750%	\$39,525.00	\$154,525.00	\$194,050.00
11/01/17	\$905,000.00		7.750%	\$35,068.75	\$35,068.75	
05/01/18	\$905,000.00	\$125,000.00	7.750%	\$35,068.75	\$160,068.75	\$195,137.50
11/01/18	\$780,000.00		7.750%	\$30,225.00	\$30,225.00	
05/01/19	\$780,000.00	\$135,000.00	7.750%	\$30,225.00	\$165,225.00	\$195,450.00
11/01/19	\$645,000.00		7.750%	\$24,993.75	\$24,993.75	
05/01/20	\$645,000.00	\$145,000.00	7.750%	\$24,993.75	\$169,993.75	\$194,987.50
11/01/20	\$500,000.00		7.750%	\$19,375.00	\$19,375.00	
05/01/21	\$500,000.00	\$160,000.00	7.750%	\$19,375.00	\$179,375.00	\$198,750.00
11/01/21	\$340,000.00		7.750%	\$13,175.00	\$13,175.00	
05/01/22	\$340,000.00	\$170,000.00	7.750%	\$13,175.00	\$183,175.00	\$196,350.00
11/01/22	\$170,000.00		7.750%	\$6,587.50	\$6,587.50	
05/01/23	\$170,000.00	\$170,000.00	7.750%	\$6,587.50	\$176,587.50	\$183,175.00
		\$1,130,000.00		\$425,475.00	\$1,555,475.00	\$1,555,475.00